CANADA

PROVINCE OF QUÉBEC

MUNICIPALITY OF GRENVILLE-SUR-LA-ROUGE

**TRANSFER DUTY RATE BY-LAW 2024-208 (RA) APPLICABLE TO TRANSFERS OVER $500,000**

**WHEREAS** that under the Act respecting transfer of immovables (R.S.Q., c. D-15.1), the Municipality must collect a tax on the transfer of any immovable situated in its territory, calculated on the basis of the tax base established in accordance with the second paragraph of Article 2;;

**WHEREAS** that, under the same Act, the Municipality may by by-law fix a rate higher than that provided for in subparagraph 3 of the first paragraph for any portion of the tax base that exceeds $500,000;

**WHEREAS** a notice of motion of this by-law was given at the regular meeting held on March 12, 2024, and that the draft by-law was tabled at that same meeting;

**WHEREAS** a copy of this by-law was given to the members of the municipal council in accordance with the Municipal Code of Quebec (RLRQ, c. C-27.1);

**WHEREAS** a copy of the by-law is made available to the public for consultation at the start of the meeting;

**WHEREAS** the members of Council declare having read the said by-law and waive its reading;

**CONSEQUENTLY** it is proposed by Councillor Patrice Deslongchamps and resolved that this by-law be adopted and that it rules and decrees the following:

**ARTICLE 1 PREAMBLE**

The preamble shall form an integral part of this by-law.

# ARTICLE 2 DEFINITIONS

In this by-law, unless the context indicates a different meaning, the following words shall have the following meaning:

Tax base the basis of assessment of the transfer tax within the meaning of paragraph 2 of the Act respecting transfer tax (R.S.Q., chapter D-15.1).

Transfer the transfer as already defined in the Act respecting transfer duties (R.S.Q., chapter D-15.1).

# ARTICLE 3 RATE

The Municipality collects a 3% fee on the transfer of any immovable located in its territory whose tax base exceeds $500,000.

# ARTICLE 4 SPECIAL DUTIES

# The municipality shall order that a transfer tax supplement be paid in all cases where the transfer of an immovable situated in its territory occurs and where an exemption deprives it of the payment in respect of the transfer, in accordance with the terms and conditions set out in sections 20.1 to 20.10 of the Act respecting transfer duties.

# ARTICLE 5 ENTRY INTO FORCE

This by-law shall come into force in accordance with the law.

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| Tom Arnold  Mayor |  | François Rioux  Director general and Clerk-Treasurer |

The french version of the present by-law prevails over the english version as to its interpretation.

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| Motion notice : | March 12, 2024 |
| Tabling : | March 12, 2024 |
| Adoption : | March 14, 2024 |
| Entry into force : | March 18, 2024 |